

QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS FEB'16 - APR'16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS FEB'15 - APR'15 RM'000 (RESTATED)	CURRENT YEAR TO DATE 3 MONTHS FEB'16 - APR'16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 3 MONTHS FEB'15 - APR'15 RM'000 (RESTATED)
Revenue	1,348	1,686	1,348	1,686
Other Operating Income	6	-	6	-
Operating Expenses	(1,821)	(3,512)	(1,821)	(3,512)
Finance Costs	(225)	68	(225)	68
Loss before taxation	(692)	(1,758)	(692)	(1,758)
Taxation	-	-	-	-
Loss for the period	(692)	(1,758)	(692)	(1,758)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Expense for the period	(692)	(1,758)	(692)	(1,758)
Loss for the period attributable to:				
Owners of the parent	(692)	(1,758)	(692)	(1,758)
Non-controlling interest	-	-	-	-
	(692)	(1,758)	(692)	(1,758)
Total Comprehensive Expense attributable to:				
Owners of the parent	(692)	(1,758)	(692)	(1,758)
Non-controlling interest	-	-	-	-
	(692)	(1,758)	(692)	(1,758)
Loss per share (sen)	(0.06)	(0.18)	(0.06)	(0.18)
Diluted loss per share (sen)	(0.05)	-	(0.05)	-

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 30 APR 2016 RM'000	AS AT 31 JAN 2016 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	3,248	3,274
	3,248	3,274
CURRENT ASSETS		
Trade receivables	31,570	32,341
Other receivables	5,825	3,861
Cash and cash equivalents	3,069	4,061
	40,464	40,263
Non-current assets classified as held of sale	4,842	4,842
TOTAL ASSETS	48,554	48,379
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	30,203	27,463
Share premium	2,150	1,053
Warrant reserve	233	233
Accumulated profits	7,693	8,385
TOTAL EQUITY	40,279	37,134
CURRENT LIABILITIES		
Trade payables	2,407	2,113
Other payables	3,881	5,053
Amount owing to directors	473	79
Bank borrowings	1,514	4,000
	8,275	11,245
TOTAL LIABILITIES	8,275	11,245
TOTAL EQUITY AND LIABILITIES	48,554	48,379
Net asset per share (RM)	0.04	0.03

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
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QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD TO DATE 30 APR 2016 RM'000	RESTATED PRECEDING YEAR CORRESPONDING PERIOD 30 APR 2015 RM'000
Cash flows from operating activities		
Loss before tax from continuing operation	(692)	(10,522)
Adjustments for:		
Non-cash items	233	8,038
Non operating items	219	295
Operating loss before working capital changes	<u>(240)</u>	<u>(2,189)</u>
Changes in working capital:		
Net changes in current assets	(1,193)	3,501
Net changes in current liabilities	1,632	6,527
Cash generated from operations	<u>199</u>	<u>7,839</u>
Interest received	6	2
Interest paid	(225)	(472)
Net cash (used in) / from operating activities	<u>(20)</u>	<u>7,369</u>
Cash flows from financing activity		
Repayment of short term bank borrowings (net)	(2,486)	(2,342)
Net cash used in financing activity	<u>(2,486)</u>	<u>(2,342)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(2,506)	5,027
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	4,061	(9,267)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>1,555</u>	<u>(4,240)</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES		
Cash and bank balances	3,069	120
Bank overdraft	(1,514)	(4,360)
	<u>1,555</u>	<u>(4,240)</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
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QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Period ended 30 April 2016							
Balance at 1 February 2016	27,463	1,053	233	8,385	37,134	-	37,134
Share issue under ESOS	2,740	1,097	-	-	3,837	-	3,837
Total comprehensive expense for the period	-	-	-	(692)	(692)	-	(692)
Balance as at 30 April 2016	<u>30,203</u>	<u>2,150</u>	<u>233</u>	<u>7,693</u>	<u>40,279</u>	<u>-</u>	<u>40,279</u>
For Eighteen months period ended 31 January 2016							
Balance at 1 August 2014	77,690	1,785	-	(33,066)	46,409	(4)	46,405
Total comprehensive expense for the period	-	-	-	(35,001)	(35,001)	4	(34,997)
Public share issue	24,673	1,053	233	(233)	25,726	-	25,726
Par value deduction	(74,900)	(1,785)	-	76,685	-	-	-
Balance as at 31 January 2016	<u>27,463</u>	<u>1,053</u>	<u>233</u>	<u>8,385</u>	<u>37,134</u>	<u>-</u>	<u>37,134</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.